

788.1619, 3019

# LIVESTOCK

# MEAT

# WOOL

# Market News



## WEEKLY SUMMARY AND STATISTICS

LIVESTOCK DIVISION, AGRICULTURAL MARKETING SERVICE  
U.S. DEPARTMENT OF AGRICULTURE  
WASHINGTON 25, D. C.

Vol. 30, No. 4

Week ended January 20

January 23, 1962

Livestock Market Reviews . . . . .	58
Livestock Market Receipts . . . . .	61
Feeder Statistics . . . . .	61
Estimated Percentage of Feeder Cattle and Slaughter	
Cows in Salable Receipts . . . . .	61
Steer Sale Statistics . . . . .	62
Slaughter at Major Centers . . . . .	63
Estimated Slaughter and Meat Production . . . . .	63
Cattle Prices . . . . .	64
Hog Prices . . . . .	65
Hog Purchase Statistics (with yearly totals) . . . . .	66
Sheep and Lamb Prices . . . . .	68
Wool Market Review . . . . .	69
Wholesale Meat Trade Reviews . . . . .	70
Wholesale Dressed Meat Prices . . . . .	71

Special to this issue

Federally Inspected Slaughter by Regions, December 1961.	68
Cattle and Calves on Feed, January 1, 1962 . . . . .	72
Meat and Meat Food Products Processed and Canned under Federal Inspection, Dec. 3-30, 1961. . . . .	74
Livestock Prices and Composite Meat Values, December 1961 . . . . .	76

## MIDWEST LIVESTOCK REVIEW and RANGE AND FEEDLOT SALES

Receipts were generally above the previous week despite continued severe weather conditions. Downturns on dressed beef influenced a general decline on all slaughter cattle. Prices on slaughter steers were 25-75¢ lower over most of the Corn Belt with average-Choice to Prime offerings showing the least decline. Slaughter heifers sold steady to 50¢ lower. Cows declined 50-75¢ at most points. Feeder cattle and calves sold steady to 50¢ lower as weather conditions narrowed demand. Prices on barrows and gilts were mostly 25-50¢ higher, sows steady to 50¢ up. Slaughter lambs sold steady to 50¢ lower, the decline influenced by increased receipts and lower dressed prices. Slaughter ewes and feeder lambs were steady to 50¢ higher.

**SLAUGHTER CATTLE AND CALVES** - Weather continued to be a major factor in livestock trading. Despite snow and cold, the twelve market receipts increased 14 percent but were only slightly larger than the same period a year ago. At several markets, feeders formed a larger percentage of arrivals, particularly in Denver where the National Western Livestock Show was in progress. Still, slaughter steers and heifers formed the bulk of supplies at most markets with the number of steers and heifers at the 7 markets totaling 116,619 compared with 105,638 the previous week and 109,611 a year earlier. Prices for slaughter cattle generally were lower, partly due to increased supplies but largely because wholesale dressed beef prices declined. Slaughter steers finished the period unevenly steady to \$1.00 lower with extremes off \$1.50 in Chicago on Standard to low-Choice. The general decline measured 25-75¢ with average-Choice to Prime steers holding up best at most points. Heifers sold steady to 50¢ lower at most centers. The general trend on cows was 50-75¢ lower. Bulls were mainly 50¢-\$1.00 lower. Vealers held steady at National Stock Yards and St. Paul.

**Slaughter steers:** Choice steers bulked at \$24.50-26.25 at most midwest markets, small volume high-Choice and Prime \$26.25-27.00, load mostly Prime 1171# \$27.40 at St. Joseph. In Chicago, better than a dozen loads Prime 1200-1450# steers early \$28.25-28.50, only two loads above \$28.00 late with week's bulk Choice and Prime 1000-1450# steers at that market \$25.75-28.00. Good over area mostly \$22.00-24.75.

**Slaughter heifers:** Several loads high-Choice and mixed Choice and Prime heifers \$26.00-26.50 and to \$27.25 at Chicago, bulk Choice \$24.50-25.75 but numerous loads \$26.00-26.75 in Chicago. Good heifers largely \$21.50-24.50.

**Slaughter cows:** Utility and Commercial largely \$14.00-16.50, Canner and Cutter mainly \$12.00-14.50.

**FEEDER CATTLE AND CALVES** - Severe winter weather embraced a large part of the nation but, even though snow, ice and extremely cold temperatures often presented difficulties in the movement of livestock, regular receipts of feeder cattle at terminal markets were somewhat larger than the previous week. In addition, a total of 18,382 head were sold at the special National Western feeder auction held at Denver. Receipts at the Denver auction consisted largely of Choice and Fancy calves and yearlings and trading there was fairly brisk. Aside from that once a year special auction featuring high quality offerings, trading for feeders was rather slow and prices elsewhere generally were steady to 50¢ lower. Difficulties in feeding, watering and in the general handling and receiving of livestock purchased for farm or feedlot represented a dominant factor in the currently narrowed demand. However, recent downturns in slaughter cattle prices also represented a bearish influence on the price structure for feeder cattle.

**Feeder steers:** Good and Choice 800-1050# chiefly \$21.50-24.00, few Good 950-1100# \$21.00. Occasional loads Choice 800-900# brought \$24.25-24.75 and at Chicago Choice partly fattened 862# reached \$25.35. At Omaha Choice, partly fattened, 900# sold at \$23.50. Good and Choice 550-750# bulked \$22.00-26.00; few loads Choice and mixed Choice and Fancy 550-675# \$26.50-29.00. Medium and mixed Medium and Good 550-700# \$18.50-23.00.

**Feeder heifers:** Good and Choice 550-750# largely \$20.00-24.00, few Choice and mixed Choice and Fancy 525-600# \$24.25-25.50. Choice, fleshy 879# sold at \$23.25.

**Feeder calves:** Good and Choice 300-550# steers \$24.50-30.50, few loads Choice 500# included at \$28.00-28.50. Occasional shipments Choice and mixed Choice and Fancy 350-475# brought \$31.00-32.00. Good and Choice 300-500# heifers ranged \$22.00-27.50, load Choice and Fancy 400# \$29.00.

**HOGS** - Terminal markets - Supplies were 7 percent larger than the previous week and 6 percent above a year earlier. Demand was rather broad despite downturns in the carlot dressed pork trade. Barrows and gilts were steady to 50¢ higher for the week, mainly 25-50¢ up. Sows sold steady to 50¢ higher with most advance on weights above 400#. The average weight of barrows and gilts at the eight markets at 233# compared with 234# the previous week and 236# a year ago. Sows comprised 8 percent of the volume at these markets.

**Barrows and gilts:** No. 1-3, 180-250# closed at \$17.25-18.00, except \$17.00-17.25 at St. Paul. No. 1-2, 180-240# brought \$17.50-18.50, mostly \$18.00-18.25.



Sows: No. 1-3, 270-400# brought \$14.50-15.50 at most of the Western Cornbelt centers. In the eastern part of the area, sales were mostly \$14.50-16.00. No. 2-3, 400-550# over the Corn Belt brought \$13.75-15.00, mainly \$14.25-14.75.

Feeder pigs were scarce at most terminals. However, sales were steady to 50¢ lower at Sioux City with Good and Choice 130-160# pigs at \$14.50-15.00. Prices were steady at St. Paul with Choice 130-160# bringing \$15.50-16.00.

Average cut-out value advantage of U. S. No. 1 over No. 3 live basis 200-220# barrows and gilts was \$1.01 per cwt, based on wholesale carlot prices of fresh pork cuts at Chicago January 11 to January 17, 1962, inclusive.

Hogs - Interior Iowa-Southern Minnesota area receipts totaled 353,000 head, compared with 382,000 the previous week and 320,000 a year ago. Fluctuating prices during the week influenced considerable unevenness in the volume of daily marketings. On most sessions buyers were interested in barely meeting slaughter requirements. Compared with previous Friday, late sales of barrows, gilts and sows were mainly 25¢ higher. Sows made up around 6 percent of receipts.

Barrows and gilts: On Friday, most U. S. 1-3, 200-240# barrows and gilts brought \$16.50-17.25, No. 1-2, 200-230# \$17.00-17.75.

Sows: U. S. No. 1-3, 270-400# sold at \$14.00-15.65; 400-550# mainly \$12.50-14.00.

Hogs: Interior Illinois - Receipts totaled 101,000 compared with 103,800 the previous week and 85,800 a year earlier. Demand was fairly good throughout the week. Late advances more than offset sharp mid-week declines and barrows and gilts closed steady to 25¢ higher than the previous Friday. Sows closed about steady.

Barrows and gilts: On Friday, U. S. 1-3, 190-230# brought \$17.00-17.50, some 200-220# \$17.65-17.75. No. 1-3, 230-250# \$16.25-17.00.

Sows: No. 2-3, 400-500# \$12.25-13.50.

SHEEP AND LAMBS - Receipts at the 12 terminals at 117,000 head were 16 percent more than the previous week and 2 percent over a year ago. Price declines on dressed lamb coupled with expanded receipts were bearish factors in the live trade and slaughter lambs finished the week steady to 50¢ lower. The limited volume of slaughter ewes and feeder lambs on offer were steady to 50¢ higher.

Slaughter lambs: Bulk Choice and mixed Choice and Prime 80-116# woolled \$17.00-18.00, closing levels largely \$16.50-17.50. Choice and Prime 115-124# \$16.00-17.25. Good and Choice 75-110# \$15.00-17.00. Bulk Choice and mixed Choice and Prime 85-112# shorn No. 1-2 and fall shorn pelts \$16.00-17.00 early and 3 loads 90-108# reached \$17.25 at Chicago; late sales mainly \$15.70-16.50; Good and Choice 79-110# \$15.00-16.00.

Slaughter ewes: Cull to Good woolled \$3.50-8.25.

Feeder lambs: Choice and Fancy 50-90# woolled \$15.00-17.25. Good and Choice \$11.00-16.00, largely \$13.00-16.00.

Sheep and lamb receipts in the Interior Iowa-Southern Minnesota area at 25,600 head was 9 percent below last week but slightly more than a year ago. The reduced marketings encountered only fair demand with lower dressed lamb the principle bearish factor in the live trade. Woolled slaughter lambs closed 25-50¢ lower, shorn lambs weak to 50¢ lower and slaughter ewes steady.

Slaughter lambs: Bulk Choice and mixed Choice and Prime 90-110# woolled delivered to packing plants \$16.50-17.00, limited volume high yielding 90-105# \$17.25-17.50; Good and low-Choice 85-110# \$15.50-16.75. Bulk Choice and mixed Choice and Prime 85-110# shorn No. 1 and fall shorn pelts \$15.50-16.25, Good and low-Choice \$15.00-15.75.

Slaughter ewes: Cull to Good \$2.00-4.00.

#### RANGE AND FEEDLOT SALES

Note: Shrink on most range and feedlot sales none to 5 percent, mostly 4 percent f.o.b. some with short haul and 3 percent shrink. All sales for immediate delivery unless specified.

ARIZONA, CALIFORNIA, NEVADA AND UTAH - Slaughter steers and heifers moderately active, mostly steady. Price trends on feeder cattle not fully tested, few sales steady. Slaughter lambs strong to 25¢ higher in Utah and fully steady in California.

Slaughter steers: California, Arizona and Utah, 295 Choice 850-1025# \$26.50-27.00; 10,365 Good to mostly Choice 925-1225# \$25.40-26.50; 4,370 Good and Choice 925-1150# \$24.50-25.65; 55 Good 1150-1175# \$24.00; 350 mostly Standard 1050-1200# \$21.00-21.50.

Slaughter heifers: California, 130 Choice 750-1000# \$25.50-25.75; 2,240 Good and Choice 775-900# \$24.50-25.25; 170 mostly Good 750-875# \$23.00-24.00. Arizona, 500 Choice 850# \$25.90; 330 Good to mostly Choice 760-950# \$25.00-25.50; 230 Good 825# \$24.00-24.50. Utah, 80 Good and Choice 950-1000# \$24.00.

Slaughter calves: California, 50 Good and Choice 400-450# \$27.50; 280 mostly Good 450-550# \$25.00. Arizona, 320 Good 450-500# \$24.50-25.00.

Feeders: California, 95 mostly Choice 430# steer calves \$26.00; 200 Good to mostly Choice 725-730# steers \$25.25; 90 Choice 840# \$24.00; 100 Choice 960# \$23.25; 265 Good and Choice 575-625# steers \$24.40-24.50. Arizona, 2,000 Good and Choice 600-650# steers \$24.00-25.00 for April delivery. Nevada, 50 Good 575# steers \$25.50.

Slaughter lambs: California, 7,170 mostly Choice 100-108# shorn No. 1-2 and fall shorn pelts \$17.50; 3,000 expected 30 percent Choice slaughter lambs, balance mostly Choice feeders 90-100# \$17.00. Utah, 5,400 Choice and Prime 100-107# woolled \$17.50-18.00. Arizona, 1,400 Choice and Prime 105# shorn with No. 1 pelts \$17.50.

COLORADO, SOUTHERN WYOMING, WESTERN KANSAS AND WESTERN NEBRASKA - With the National Western Stock Show in progress at Denver along with extremely cold and hazardous driving conditions,

buyers had difficulty in contacting feedlot operators. Trading slow throughout most of the week, but was rather active late. Slaughter steers sold steady to 25¢ lower, instances 50¢ off, declines confined primarily to high-Good and low-Choice offerings. Slaughter heifers sold steady to 25¢ lower. No direct sales confirmed on feeders.

Slaughter steers: Colorado, 400 average and high-Choice 1125-1390# \$26.50-27.00; 2,425 high-Good and Choice 1125-1275# \$25.75-26.50.

Slaughter heifers: Colorado, early in week 2,425 average to high-Choice 900-1000# \$26.25-26.50; late sales 3,600 head mostly Choice 800-1025# \$25.65-26.25.

Sheep and lambs: Slaughter lambs sold mostly 25¢ lower. Sales confirmed on 26,000 head. Colorado, Choice and Prime 98-110# woolled slaughter lambs \$17.50-18.00; several loads early 105-107# \$18.25. Around 3,000 Choice and Prime woolled lambs to California packers \$17.50-17.75 F.O.B. western slope. Choice and Prime 100-107# shorn lambs \$16.00-16.50. Western Kansas, Choice and Prime 96-108# woolled lambs off wheat pastures \$17.50-17.75.

NEW MEXICO, WEST TEXAS, WESTERN OKLAHOMA, SOUTHWESTERN KANSAS - Clovis Area - Slaughter cattle fairly active, steady. Large volume heifers contracted for April and May delivery. Feeder classes slow, about steady.

Slaughter steers: Some 300 Good to mostly Choice 1175# \$26.00; 975 mostly Good 868-1150# \$25.00-25.25; 150 Standard 750-980# \$22.90-23.00.

Slaughter heifers: 270 Good, few Choice, 950-1000# February delivery \$25.00; 600 Good 650-770# \$24.00-24.50; 1,200 Good 600-700# April and May delivery \$23.50-24.00.

Feeder cattle: Over 240 Choice 560-600# steers \$24.00. February delivery, 250 Choice and Fancy 675# steers \$25.50; 200 Good and Choice 525#, steers \$23.50, heifers \$21.50; March-April, 400 Choice and Fancy 600# steers \$25.00; 300 Choice 600# heifers \$23.00; 300 Good and Choice 600# steers \$24.00; 2,200 Good 675# steers \$22.00; 380 Good 625# heifers \$21.00.

Feeder calves: 270 Choice and Fancy 322#, steers \$30.00, heifers \$28.00; 52 Choice and Fancy 400#, steers \$29.00, heifers \$27.00; 110 Choice 367#, steers \$26.00, heifers \$24.00.

Lambs: Trading active in Texas, slow in New Mexico. Slaughter lambs steady, feeders strong to mostly 50¢ higher. Slaughter lambs, 4,250 mostly Choice, few Prime, 96-105# No. 2 to full woolled \$15.00-15.50; 8,500 head 85-100# No. 2 to fall shorn, estimated about 50 percent Choice slaughter, balance Choice and Fancy feeders \$14.50-15.00. Feeders: 4,000 Choice and Fancy 85# woolled \$15.00; 7,400 Choice, Fancy end, 80-84# No. 1 to fall shorn \$13.25-14.25, mostly \$14.00-14.25.

Amarillo area: Slaughter cattle moderately active, steady, feeder classes steady to weak.

Slaughter steers: 125 mostly Choice 1050-1100# \$25.50 for March; 33 Standard 1000# \$22.00.

Slaughter heifers: 450 mostly Choice 900-1072# \$25.00-25.50; 750 Good and Choice 900-1000# \$24.25-24.75; 675 Good 640-800# \$24.00-24.75; 125 Standard and Good 600-760# \$23.00-23.75 delivered.

Feeder cattle: 390 Good 565-800# steers \$23.00-23.75; 200 Choice and Fancy 575-600# heifers \$23.50-24.00; February-April, 285 mostly Fancy 750-850# steers \$23.00-25.00; 480 head 600-650# \$26.00; 900 Choice to mostly Fancy 575-600# heifers \$23.00-24.00; June, 400 Choice 825-875# steers \$22.50; 9,000 Choice 550-650# heifers for May and June \$22.00-23.00.

Feeder calves: 92 Choice and Fancy 340-385#, steers \$29.00, heifers \$27.00; 425 Choice 450# steers \$125.00 per head.

IDAHO, OREGON AND WASHINGTON - Slaughter steers and heifers active early, but rather slow late, prices steady to 25¢ lower. Small volume feeders firm. Slaughter lambs active early, steady to strong, instances 25¢ higher in Idaho.

Slaughter steers: Washington, high-Good to mostly Choice 1000-1200# \$25.35-26.25, including few for February-March delivery; Good with few Choice 1050-1200# \$24.00-25.00. Oregon, Choice 1050# \$26.00. Idaho, high-Good to mostly Choice 1050-1300# \$24.50-25.00.

Slaughter heifers: Good and Choice 850-950# \$23.25-24.25.

Feeders: Washington, Good and Choice calves, 425# steers \$27.00, 390# heifers \$24.00. Oregon, Good and Choice 350-425# steer calves \$27.00-29.00, 375# heifers \$25.00; Good and Choice 500-600# steers \$24.50-25.00. Idaho, Good to mostly Choice 950# steers \$24.00-24.50 delivered.

Slaughter lambs: Washington, Choice and Prime 97-115# with No. 3 to full woolled pelts \$16.00-17.00. Oregon, Choice and Prime 100-110# No. 3 to fall shorn pelts \$18.00-18.65 delivered California; Choice and Prime No. 3 pelts to full woolled 95-110# mostly \$17.00-18.00 delivered Oregon and Washington packers. Idaho, Choice and Prime woolled 100-110# \$18.00-18.50, Choice and Prime 104# shorn with No. 2 and 3 pelts \$16.50.

MONTANA AND NORTHERN WYOMING - Limited sales all classes steady.

Slaughter steers: Southern Montana, 450 mostly Choice 1100-1175# \$24.25-25.00, bulk \$24.75.

Feeders: Western Montana, 500 mostly Choice 685-775# steers \$24.00-25.00, lots at \$25.00 carrying an end of Fancy; 200 Choice steers and heifers with 875-900# steers \$23.50 and 800# heifers \$22.50; 300 Choice steers and heifers, 625# steers \$25.50, 575# heifers \$23.50.

Slaughter lambs: Southern Montana, few sales totaling 1,000 Choice and mixed Choice and Prime 100-110# \$16.00-16.50. Eastern Montana, 800 Choice and Prime 109-112# to west coast outlet \$17.50 F.O.B. feedlot; 200 Choice and Prime 113# \$18.35 delivered to midwest packer. Wyoming, 1,000 Choice and Prime 100-112# \$16.50-16.75.

Shearing lambs: Eastern Montana, about 400 Choice and Fancy 90-95# \$16.00. Northern Wyoming, 1,000 Choice 90-100# \$15.50 to mostly \$16.00.



## WEEKLY RECEIPTS OF SALABLE LIVESTOCK AT 12 PUBLIC MARKETS

Market	Cattle		Calves		Hogs		Sheep and lambs	
	Jan. 20	Jan. 21	Jan. 20	Jan. 21	Jan. 20	Jan. 21	Jan. 20	Jan. 21
	1962	1961	1962	1961	1962	1961	1962	1961
Chicago .....	39,298	35,763	145	178	38,878	35,416	10,310	8,873
Denver .....	17,614	16,381	11,480	6,999	5,959	4,858	12,482	12,983
Fort Worth ....	6,720	7,192	976	2,918	1,825	2,043	13,045	8,242
Indianapolis ..	8,234	6,654	346	279	33,812	33,256	2,455	2,696
Kansas City ...	16,363	22,292	534	1,662	14,563	15,336	6,803	6,913
Oklahoma City .	12,572	12,203	1,145	1,393	3,359	2,890	1,559	1,860
Omaha .....	40,976	41,324	564	737	59,128	50,260	15,382	19,284
St. Joseph ....	16,823	16,426	332	441	25,994	23,185	7,332	7,070
St. Louis NSY .	14,084	15,301	1,443	1,720	46,796	55,983	6,401	6,571
Sioux City ....	34,964	33,268	3,087	2,994	51,476	44,611	12,523	12,675
Sioux Falls ...	11,057	9,777	343	198	19,615	15,716	13,576	11,792
So. St. Paul ..	21,765	19,371	7,522	7,376	52,072	50,653	15,286	15,459
Total .....	240,470	235,952	27,917	26,895	353,477	334,207	117,154	114,418
"Jan.13, 1962	211,146		15,442		330,660		101,097	

INTERIOR IOWA AND SOUTHERN MINNESOTA -		Jan. 20, 1962	Jan. 13, 1962	Jan. 21, 1961
Hogs .....		353,000	382,000	320,000*
Sheep .....		25,600	28,000	24,500*
INTERIOR ILLINOIS -		Hogs .....	101,000	103,800
				85,800

\*Revised.

## FEEDER CATTLE: AVERAGE COST, WEIGHT, AND NUMBER

	Week ended			Month		Twelve months	
	Jan. 18	Jan. 11	Jan. 19	Dec.	Dec.	Jan.	Dec.
	1962	1962	1961	1961	1960	1961	1960
Steers - 1001# up .....	273	248	1,052	3,214	5,314	28,853	33,110
901-1000 .....	1,339	1,406	3,290	7,641	9,430	94,793	96,510
801-900 .....	3,211	3,482	5,446	11,252	15,016	179,423	183,480
701-800 .....	3,022	2,428	6,689	12,694	17,349	250,603	269,350
501-700 .....	7,467	7,524	14,525	25,152	34,853	543,362	612,224
Total steers 10 markets....	15,312	15,088	31,002	59,953	81,962	1,097,034	1,194,674
Av. wt. " " " ....	714#	711#	730#	747#	746#	715#	712#
Av. cost* " " " ....	\$23.61	\$23.67	\$24.83	\$23.33	\$23.81	\$23.28	\$23.02
" " " Chicago .....	22.27	21.02	24.20	23.07	23.60	22.88	23.71
" " " Kansas City...	22.99	22.84	24.19	23.06	23.61	23.20	22.93
" " " Omaha .....	23.21	23.40	24.99	23.57	23.81	23.93	23.80
" " " S. St. Paul...	22.09	22.39	22.47	21.45	21.96	21.22	22.11
" " " Sioux City....	24.99	24.94	26.38	24.88	25.15	24.47	24.46
" " " Denver .....	25.65	23.09	25.74	23.55	24.39	23.92	23.54
" " " Ft. Worth ....	23.38	23.33	23.67	22.75	22.42	22.17	21.16
" " " Oklahoma City.	22.90	23.21	23.59	23.42	23.11	22.44	21.43
" " " S. St. Joseph.	22.62	22.61	23.17	22.84	22.66	23.05	22.47
" " " St. Louis NSY.	22.96	22.47	23.69	22.15	22.48	22.20	22.09
Total calves - 10 markets..	11,741	13,095	28,953	55,547	75,401	716,538	781,671
" heifers " " ....	2,672	2,118	4,581	8,522	12,096	180,262	197,768
" cows " " ....	524	810	1,096	6,554	6,151	54,221	48,320

\* Not adjusted for differences in grade of cattle sold at each market.

## ESTIMATED PERCENT OF FEEDER CATTLE AND SLAUGHTER COWS IN SALABLE RECEIPTS

Week ended	Chi- cago	Kan- sas City	Omaha	S. St. Joseph	St. Louis NSY	Sioux City	S. St. Paul	Indian- apolis	Den- ver	Ft. Worth	Okl- la. City	Wich- ita	San Antonio
Feeders													
Jan. 19, 1962	2	30	8	7	6	30	8	7	60	70	68	38	60
Jan. 12, 1962	2	35	8	7	5	29	8	6	10	60	70	40	55
Jan. 20, 1961	2	39	12	9	7	41	5	8	50	65	69	48	50
Slaughter cows													
Jan. 19, 1962	3	12	10	6	9	6	18	10	10	10	9	13	15
Jan. 12, 1962	3	10	10	7	9	6	18	14	20	15	12	10	15
Jan. 20, 1961	5	10	10	7	14	6	25	12	10	15	9	18	15

## STEERS SOLD OUT OF FIRST HANDS FOR SLAUGHTER 1/

Grade	Number of head		Percent of total by grades		Average weight (pounds)		Average price in dollars per 100 lb.	
	Week ended							
	Jan.18 1962	Jan.19 1961	Jan.18 1962	Jan.19 1961	Jan.18 1962	Jan.19 1961	Jan.18 1962	Jan.19 1961
CHICAGO								
Prime.....	2,588	3,202	9.0	12.5	1,242	1,254	27.72	28.74
Choice.....	16,688	15,159	58.2	59.1	1,166	1,181	26.45	27.37
Good.....	7,736	6,340	27.0	24.7	1,114	1,164	24.75	25.41
Standard.....	1,319	546	4.6	2.1	1,042	996	22.61	22.64
Commercial.....	--	194	--	.8	--	1,553	--	23.16
Utility.....	357	188	1.2	.8	1,040	1,035	20.12	20.00
All grades.....	28,688	25,629			1,152	1,184	25.90	26.90
OMAHA								
Prime.....	185	203	.9	1.0	1,182	1,173	26.53	27.55
Choice.....	8,954	8,218	44.9	43.0	1,141	1,170	25.38	26.04
Good.....	9,380	9,597	47.1	50.2	1,106	1,162	23.80	24.49
Standard.....	941	1,013	4.7	5.3	1,059	1,127	21.45	21.34
Utility.....	481	93	2.4	.5	1,106	1,090	19.61	19.87
All grades.....	19,941	19,124			1,120	1,163	24.35	25.01
SIOUX CITY								
Prime.....	254	335	1.7	2.9	1,234	1,176	26.86	27.67
Choice.....	9,210	6,643	61.8	57.0	1,160	1,186	25.56	26.44
Good.....	4,862	4,262	32.6	36.6	1,093	1,152	23.96	24.97
Standard.....	489	379	3.3	3.2	1,089	1,087	20.89	21.42
Utility.....	95	38	.6	.3	1,053	1,020	19.40	20.01
All grades.....	14,910	11,657			1,136	1,169	24.90	25.78
KANSAS CITY								
Prime.....	42	14	.6	.2	1,119	1,185	26.51	27.50
Choice.....	1,181	948	18.4	12.3	1,090	1,101	25.69	26.48
Good.....	3,892	5,804	60.8	75.7	1,072	1,125	24.08	24.25
Standard.....	1,234	852	19.3	11.1	1,058	1,085	21.72	21.24
Commercial.....	--	--	--	--	--	--	--	--
Utility.....	55	52	.9	.7	1,038	1,001	18.90	18.36
All grades.....	6,404	7,670			1,073	1,117	23.91	24.17
ST. LOUIS NSY								
Prime.....	--	--	--	--	--	--	--	--
Choice.....	1,511	1,520	24.5	22.4	1,095	1,096	25.83	26.39
Good.....	3,750	4,227	60.9	62.2	1,033	1,074	24.05	24.81
Standard.....	560	936	9.1	13.8	991	1,022	21.99	22.00
Commercial.....	--	--	--	--	--	--	--	--
Utility.....	336	112	5.5	1.6	994	922	19.51	19.05
All grades.....	6,157	6,795			1,042	1,069	24.09	24.72
S. ST. JOSEPH								
Prime.....	23	--	.2	--	1,171	--	27.40	--
Choice.....	3,833	2,747	41.5	34.9	1,121	1,138	25.24	25.78
Good.....	4,804	4,607	52.1	58.6	1,085	1,127	23.61	24.11
Standard.....	569	514	6.2	6.5	1,077	1,108	20.79	20.96
Utility.....	--	--	--	--	--	--	--	--
All grades.....	9,229	7,868			1,100	1,130	24.14	24.50
DENVER								
Prime.....	--	--	--	--	--	--	--	--
Choice.....	1,246	1,168	70.6	75.4	1,170	1,170	26.29	25.53
Good.....	513	367	29.1	23.7	1,150	1,101	25.07	24.09
Standard.....	5	15	.3	.9	1,124	997	21.00	20.13
Utility.....	--	--	--	--	--	--	--	--
All grades.....	1,764	1,550			1,164	1,152	25.92	25.16

1/ Data collected by Statistical Reporting Service, and Livestock Division, A. M. S.

## WEEKLY SLAUGHTER UNDER FEDERAL INSPECTION AT MAJOR CENTERS

City or Area	Cattle		Calves		Hogs		Sheep and lambs	
	Jan. 20	Jan. 21	Jan. 20	Jan. 21	Jan. 20	Jan. 21	Jan. 20	Jan. 21
	1962	1961	1962	1961	1962	1961	1962	1961
Boston, New York City Area ....	12,300	11,180	7,726	8,213	49,047	44,971	36,919	37,933
Baltimore, Philadelphia .....	9,527	8,495	2,384	2,196	33,268	31,090	4,271	5,079
Cin., Cleve., Detroit, Indpls .	19,534	19,641	4,333	3,701	116,117	128,620	11,115	15,561
Chicago Area .....	14,658	16,956	8,776	6,668	41,253	42,079	6,118	5,638
St. Paul- Wisc. Areas .....	31,510	29,538	20,432	19,999	113,170	115,708	22,253	21,066
St. Louis Area .....	11,452	11,654	1,697	1,305	70,109	68,355	5,566	6,431
Sioux City-So. Dakota Area ....	34,085	22,206	--	--	123,448	103,261	13,561	17,460
Omaha Area .....	42,424	40,000	263	132	90,548	82,918	19,596	19,710
Kansas City .....	14,573	16,747	--	--	36,920	35,908	--	--
Iowa - So. Minnesota .....	37,396	31,680	10,531	8,493	305,431	310,086	43,409	39,237
Lou'1, Evan'1, Nash'1, Mph's ...	6,440	6,014	3,142	2,338	45,772	59,444	--	--
Georgia, Florida, Ala. Area ...	10,803	9,496	3,841	5,034	28,554	33,510	--	--
St. Jo'ph. Wichita, Okla. City.	21,020	21,256	945	777	49,460	48,897	11,344	11,699
Ft. Worth, Dallas, San Antonio.	10,755	11,596	3,914	3,674	19,523	16,168	26,067	17,080
Denver, Ogden, Salt Lake City .	24,178	20,967	185	189	16,035	14,971	42,986	24,189
Los Angeles, San Fran. Areas ..	26,878	27,447	2,232	1,293	36,019	31,100	34,305	31,321
Portland, Seattle, Spokane ....	10,489	7,672	275	280	17,669	16,311	6,507	4,233
Total .....	338,022		70,678		1,192,343		284,017	
		312,545		64,292		1,183,397		256,637
Accumulation to date .....	950,428		205,674		3,403,079		838,140	
		906,667		208,408		3,426,552		794,455

## ESTIMATED FEDERALLY INSPECTED SLAUGHTER AND MEAT PRODUCTION

Week ended	Beef		Veal		Pork (excl. lard)		Lamb and mutton		Total	Total
	Num-ber	Prod.	Num-ber	Prod.	Num-ber	Prod.	Num-ber	Prod.	meat	lard
	1,000	mil.lb.	1,000	mil.lb.	1,000	mil.lb.	1,000	mil.lb.	mil.lb.	mil.lb.
Jan. 20, 1962 .....	415	244.8	110	12.6	1,375	193.0	305	15.2	465.6	--
Jan. 13, 1962 .....	405	241.4	100	11.5	1,395	195.9	320	15.7	464.5	--
Dec. 30, 1961 1/ .....	318	--	70	--	1,086	--	254	--	--	36.7
Jan. 21, 1961 1/ .....	385	233.9	93	10.7	1,358	190.9	285	14.3	449.8	44.1

Percentage change from:

Jan. 13, 1962 .....	2	1	10	10	-1	-1	-5	-3	0	--
Jan. 21, 1961 .....	8	5	18	18	1	1	7	6	4	--

Week ended	Cattle		Calves		Hogs		Sheep and lambs		Lard yield per 100 lb.
	Live	Dressed	Live	Dressed	Live	Dressed	Live	Dressed	
	1,000	mil.lb.	1,000	mil.lb.	1,000	mil.lb.	1,000	mil.lb.	
Jan. 20, 1962 .....	1035	590	205	115	240	140	103	50	--
Jan. 13, 1962 .....	1045	596	205	115	240	140	102	49	--
Dec. 30, 1961 .....	1050	598	200	111	238	139	102	49	--
Jan. 21, 1961 .....	1066	608	205	115	241	141	103	50	13.5

1/ Actual slaughter. 2/ Excludes lard.



CATTLE: WEEKLY AVERAGE OF DAILY QUOTATIONS  
In dollars per 100 pounds

Classification	Chicago		Kansas City		Omaha		Denver		North Portland	
	Jan.	Jan.	Jan.	Jan.	Jan.	Jan.	Jan.	Jan.	Jan.	Jan.
	20	21	20	21	20	21	20	21	20	21
	1962	1961	1962	1961	1962	1961	1962	1961	1962	1961
<u>Slaughter cattle, calves and vealers</u>										
Steers -										
Prime 900-1100#	27.28	29.00	--	--	26.98	27.98	--	--	--	--
1100-1300	27.82	28.88	--	--	26.98	27.85	--	--	--	--
Choice 900-1100	26.32	27.90	25.95	26.48	25.65	26.80	26.50	25.88	26.00	25.88
1100-1300	26.42	27.02	25.82	26.22	25.58	26.38	26.50	25.75	25.88	--
Good 900-1100	24.32	25.45	24.08	24.10	23.42	24.35	24.12	22.88	24.50	24.00
Standard	21.98	22.38	21.25	20.85	20.95	21.58	--	20.00	21.75	21.50
Heifers -										
Choice 700-900#	26.00	26.78	25.25	25.12	25.55	26.48	26.00	25.25	23.88	23.75
Good 600-800	--	--	23.50	22.88	23.10	24.02	--	22.62	22.50	22.12
Standard	21.15	21.62	20.75	19.75	20.52	21.22	--	19.50	19.75	19.50
Cows -										
Commercial	15.30	15.95	16.72	16.30	15.92	15.70	--	--	--	16.50
Utility	15.08	15.58	15.58	15.50	14.98	14.82	15.92	15.82	15.25	15.25
Cutter	14.32	14.75	14.52	14.50	13.55	13.75	14.80	13.62	13.50	13.62
Canner	12.88	13.00	12.70	13.35	12.45	12.75	13.45	12.75	12.00	11.94
Bulls - Yrlgs. excl.										
Commercial	19.45	19.80	19.12	17.98	18.50	18.30	--	--	--	--
Utility	19.75	19.85	19.62	18.25	18.50	18.20	18.75	19.00	20.50	20.00
Calves - 250-500#										
Choice	--	--	23.00	22.50	--	--	--	--	29.50	--
Good	--	--	21.50	20.25	--	--	--	--	27.50	22.75
Standard	--	--	19.50	18.00	--	--	--	--	22.50	20.00
Vealers - 150-250#										
Choice	--	25.00	25.80	25.30	25.50	24.30	--	--	32.00	29.00
Good	--	22.50	23.30	22.00	23.00	21.55	--	--	29.50	26.75
Standard	--	19.00	20.80	19.00	20.25	18.10	--	--	25.00	22.50
<u>Feeder cattle and calves</u>										
Steers - 500-800#										
Fancy	--	--	26.75	--	--	--	27.30	--	--	--
Choice	26.10	26.98	25.25	25.75	25.50	26.75	26.10	25.88	23.88	24.50
Good	24.10	24.75	23.75	24.00	24.12	24.62	23.00	24.00	22.50	22.50
Heifers - 500-750#										
Choice	--	--	23.62	23.50	24.00	24.25	24.75	24.15	22.50	--
Good	--	--	20.50	20.00*	22.25	20.75*	21.75	21.50*	20.50	19.00*
Calves -										
Steer -										
Fancy 300-550#	--	--	30.00	--	31.50	--	32.75	--	--	--
Choice " "	--)	--	27.50)	27.55	28.25)	29.00	29.50)	29.88	--)	25.25
Good 300-500#	--)	--	24.75)		24.75)		27.00)		25.00)	
Heifer - 300-500#										
Fancy	--	--	26.50	--	28.75	--	31.50	--	--	--
Choice	--)	--	24.50)	24.00	26.00)	25.25	28.75)	27.14	23.00)	22.50
Good	--)	--	22.75)		23.25)		26.00)		21.50)	

\*Medium and Good.



HOGS: WEEKLY AVERAGE OF DAILY QUOTATIONS

In dollars per 100 pounds

	Chicago	Interior	St. Louis	Omaha	Indianapolis	St. Joseph	Kansas City	Peoria
Classification	So. Minnesota	So. Minnesota	Stock Yards					
	Jan. : Jan. :							

HOGS: AVERAGE COST, WEIGHT, AND NUMBER OF PACKER AND SHIPPER PURCHASES <sup>1/</sup>

			St.	Louis	Kansas	Sioux	S. St.	S. St.	Indian-	Eight
Week ended		Chicago	Nat'l.	City	Omaha	City	Joseph	Paul	apolis	mkts.
			Stock							com-
			Yards							bined
AVERAGE COST -		Dollars per 100 pounds								
Barrows and gilts	Jan. 20, 1962	17.30	17.32	17.12	16.91	16.89	17.14	16.67	17.55	17.06
	Jan. 13, 1962	17.48	17.67	17.43	17.23	17.21	17.41	16.92	17.66	17.33
	Jan. 21, 1961	17.20	17.26	17.24	17.06	16.85	17.21	16.90	17.47	17.11
Sows	Jan. 20, 1962	14.13	14.33	14.60	14.26	14.22	14.35	14.05	14.48	14.27
	Jan. 13, 1962	13.98	14.47	14.67	14.48	14.19	14.51	14.00	14.35	14.29
	Jan. 21, 1961	14.08	14.36	14.16	14.42	14.34	14.31	14.22	14.22	14.29
AVERAGE WEIGHT -		Pounds								
Barrows and gilts	Jan. 20, 1962	233	223	230	239	244	228	232	229	233
	Jan. 13, 1962	235	223	231	240	244	230	233	230	234
	Jan. 21, 1961	237	224	233	245	248	235	235	227	236
Sows	Jan. 20, 1962	451	432	430	447	450	415	433	453	442
	Jan. 13, 1962	470	427	421	441	453	417	428	467	444
	Jan. 21, 1961	465	407	455	449	443	438	433	465	441
NUMBER OF HEAD -										
Barrows and gilts	Jan. 20, 1962	29283	40254	12852	50633	44542	23037	42931	28744	272276
	Jan. 13, 1962	28523	40134	14428	45672	40797	21552	44734	24290	260130
	Jan. 21, 1961	26358	47713	12405	41947	39619	20639	41698	29011	259390
Sows	Jan. 20, 1962	3258	3037	1259	5512	3446	1999	3336	2960	24807
	Jan. 13, 1962	2338	2121	899	4573	3511	1480	3211	2813	20946
	Jan. 21, 1961	3049	4644	811	4893	2757	1668	2964	2460	23246
SOWS -		Percentage of total								
Jan. 20, 1962		10	7	9	10	7	8	7	9	8
Jan. 13, 1962		8	5	6	9	8	6	7	10	7
Jan. 21, 1961		10	9	6	10	7	7	7	8	8

<sup>1/</sup> Weighted average.AVERAGE WHOLESALE VALUE OF HOG PRODUCTS DERIVED FROM 100 LB. LIVE HOG,  
COMPARED WITH PRICES OF LIVE HOGS, CHICAGO

Week ended	Hog products <sup>1/</sup>	Hog prices <sup>2/</sup>	Gross spread or margin <sup>3/</sup>
Jan. 20, 1962 .....	\$18.91	\$17.64	\$1.27
Jan. 13, 1962 .....	19.16	17.95	1.21
Jan. 21, 1961 .....	19.74	17.82	1.92

<sup>1/</sup> Value of all edible products, fresh basis (lard rendered) in 100 lb. of live hog computed from wholesale prices on carlot basis, Chicago, reported by National Provisioner daily market report.

<sup>2/</sup> Mean of daily quotations on U. S. No. 1,2 and 3 hogs, 200-220# wt. Chicago.

<sup>3/</sup> Difference between wholesale product value and hog prices.

## HOG AND CORN PRICES AT CHICAGO AND HOG-CORN PRICE RATIO

Week ended	Barrows and gilts <sup>1/</sup>	Corn <sup>2/</sup>	Hog-corn price ratio
	Dollars per 100 pounds	No.3 yellow Cents per bushel	based on barrows and gilts
Jan. 20, 1962 .....	17.30	107.0	16.2
Jan. 13, 1962 .....	17.48	107.2	16.3
Jan. 21, 1961 .....	17.20	108.5	15.9

<sup>1/</sup> Weighted average. <sup>2/</sup> Simple average.

HOGS: AVERAGE COST, WEIGHT, AND NUMBER OF PACKER AND SHIPPER PURCHASES <sup>1/</sup>

		St.	Louis	Kansas	Omaha	Sioux	S. St.	S. St.	Indian-	Eight
Calendar Year	Chicago	Nat'l.	City	City	City	City	Joseph	Paul	apolis	mkt.
		Stock								com-
		Yards								bined
AVERAGE COST -		Dollars per 100 pounds								
Barrows and gilts	Year 1961	17.26	17.35	17.09	17.07	16.92	17.04	16.93	17.60	17.16
	Year 1960	16.05	16.05	16.05	15.88	15.78	16.03	15.70	16.30	15.96
Sows	Year 1961	14.58	14.89	14.92	14.91	14.74	14.94	14.66	14.70	14.78
	Year 1960	13.43	13.61	13.65	13.85	13.88	13.85	13.95	13.48	13.73
AVERAGE WEIGHT -		Pounds								
Barrows and gilts	Year 1961	232	220	231	235	238	230	231	225	230
	Year 1960	233	219	229	237	239	228	231	225	229
Sows	Year 1961	427	414	420	414	408	401	396	448	414
	Year 1960	429	395	417	413	408	394	393	440	410
NUMBER OF HEAD - (In thousands)										
Barrows and gilts	Year 1961	1,294	2,289	777	1,758	1,597	1,091	1,730	1,303	11,839
	Year 1960	1,345	2,742	753	1,723	1,554	1,165	1,878	1,459	12,617
Sows	Year 1961	180	195	62	304	233	110	287	152	1,522
	Year 1960	196	223	54	265	205	105	283	170	1,501
SOWS -		Percentage of total								
	Year 1961	12	8	7	15	13	9	14	10	11
	Year 1960	13	8	7	13	12	8	13	10	11

<sup>1/</sup> Weighted average.AVERAGE WHOLESALE VALUE OF HOG PRODUCTS DERIVED FROM 100 LB. LIVE HOG,  
COMPARED WITH PRICES OF LIVE HOGS, CHICAGO

Calendar year	Hog products <sup>1/</sup>	Hog prices <sup>2/</sup>	Gross spread or margin <sup>3/</sup>
Year 1961 .....	\$19.31	\$17.78	\$1.53
Year 1960 .....	18.46	16.65	1.81

<sup>1/</sup> Value of all edible products, fresh basis (lard rendered) in 100 lb. of live hog computed from wholesale prices on carlot basis, Chicago, reported by National Provisioner daily market report.

<sup>2/</sup> Mean of daily quotations on U. S. No. 1, 2 and 3 hogs, 200-220# wt. Chicago.

<sup>3/</sup> Difference between wholesale product value and hog prices.

## HOG AND CORN PRICES AT CHICAGO AND HOG-CORN PRICE RATIO

Calendar year	Barrows and gilts <sup>1/</sup>	Corn <sup>1/</sup>	Hog-corn price ratio <sup>2/</sup>
	Dollars per 100 pounds	No. 3 yellow Cents per bushel	based on barrows and gilts
Year 1961 .....	17.26	111.0	15.7
Year 1960 .....	16.05	115.7	14.4

<sup>1/</sup> Weighted average. <sup>2/</sup> Simple average of monthly ratios.



SHEEP AND LAMBS: WEEKLY AVERAGE OF DAILY QUOTATIONS  
In dollars per 100 pounds

Classification		Chicago	Omaha	Kansas City	Fort Worth	Denver	Ogden	North Portland
SLAUGHTER LAMBS: (Wooled) 80-110#								
Prime	Jan. 20, 1962	17.78	17.50	17.75	--	17.84	18.12	18.00
	Jan. 21, 1961	17.72	--	17.62	--	--	18.50	--
Choice	Jan. 20, 1962	17.28	16.78	17.12	15.75	16.80	17.38	17.88
	Jan. 21, 1961	17.02	16.88	16.75	16.40	17.60	17.75	18.81
Good	Jan. 20, 1962	15.62	15.58	16.25	14.88	15.75	16.25	17.00
	Jan. 21, 1961	15.82	15.95	15.88	15.95	16.72	16.50	18.00
Ewes: (Wooled) 90-150#								
Good	Jan. 20, 1962	5.25	6.25	5.62	7.62	7.52	5.75	4.75
Gd. & Ch.	Jan. 21, 1961	5.75	5.88	5.65	--	6.50	4.50	5.00
Utility	Jan. 20, 1962	5.25	5.75	4.75	7.00	7.00	5.00	4.50
Cull&Util.	Jan. 21, 1961	5.50	5.25	4.68	7.00*	5.12	3.25	4.00
Cull	Jan. 20, 1962	5.25	4.00	3.75	--	5.75	4.75	3.50
FEEDER LAMBS: (Wooled) 60-80#								
Fancy	Jan. 20, 1962	--	15.42	--	--	16.38	--	16.25
Choice	Jan. 20, 1962	--	14.60	--	14.75	15.62	15.75	15.50
Good & Ch.	Jan. 21, 1961	--	16.80	--	16.35	17.12	16.00	16.69
Good	Jan. 20, 1962	--	12.55	--	13.25	14.38	14.25	13.50

\*Shorn basis.

UNITED STATES FEDERALLY INSPECTED SLAUGHTER BY REGIONS  
December 1961 - with comparisons  
(Thousand head)

Region	Cattle		Calves		Hogs		Sheep & lambs	
	1961	1960	1961	1960	1961	1960	1961	1960
N. Atlantic States .....	121	118	113	105	523	521	168	190
S. Atlantic States .....	46	46	33	36	294	300	1/	1/
N. C. States - Eastern .....	237	260	133	165	1,158	1,253	64	106
N. C. States - N. Western ...	579	526	60	62	2,433	2,397	423	404
N. C. States - S. Western ...	144	159	9	12	508	546	73	69
S. Central States .....	136	147	42	46	500	452	112	69
Mountain States .....	125	124	1	2	97	91	140	133
Pacific States .....	201	195	24	23	225	191	144	143
Total .....	1,589	1,576	416	451	5,738	5,753	1,124	1,114

Other animals slaughtered under Federal inspection, (number of head): December 1961, horses 6,314; goats 5,300; December 1960, horses 5,290; goats 11,749.

1/ Data not available for publication.

Data furnished by Agricultural Research Service.

Trading on greasy domestic combing wools at the Boston market was rather slow with very limited sales at steady prices.

There was good demand for greasy pulled wools for combing use and scoured pulled medium grade wools for woolen consumption at firm rates. Trading on other woolen type wools was very slow. The noils market was dull at about unchanged levels.

There was considerable interest in the contracting of bulk medium grade wools in Colorado and Idaho, and occasional sales of fall wools were noted in Texas. Otherwise, activity was generally slow in the fleece States.

According to cabled reports at midweek, the Australian markets reopened at Newcastle with a good selection of spinners wools with the Continent, Japan and England, the chief buyers. Quotations were unchanged, except very fine spinners types were somewhat weaker. Activity improved at Geelong auctions during midweek as Japan and the Continent dominated and prices were stronger. At Auckland, New Zealand, trading was active with Continental interests the main buyers of all classes in a very firm market. The Cape markets were also firm. There was a stronger trend in Montevideo. There was very little action at Buenos Aires.

The Crop Reporting Board of the United States Department of Agriculture announced the average price received by farmers for wool on December 15, 1961, was 40.8¢ per grease pound. This compared to 40.5¢ for November 15, 1961 and 39.3¢ for December 15, 1960.

**Fleece Wools** - Graded 56/58s good French combing and staple fleece wools brought around \$1.06-1.07, while graded 54s staple wool was estimated at about \$1.04-1.05, clean basis, for early delivery.

**Territory Wools** - A fair weight of bulk medium wool was contracted in Idaho and a small volume in Colorado, around 50-51¢, grease basis, f.o.b. A modest weight of spot original bag bulk 64s, short French combing wool sold around \$1.05, clean basis.

**Texas Wools** - A car or two of 12 months wool sold in Texas at an estimated clean price of \$1.27-1.28, delivered East, while a few odd lots of lambs wool brought around 95¢ and fall wools moved in a range from 95-98¢, clean basis, delivered.

**Mohair** - Recent sales of adult mohair in Texas brought 71½-72½¢ to the warehouse. There was a slight improvement in the local market with some trading for domestic and foreign consumption.

**Wool Tops** - The wool tops market was slow with occasional sales of small lots of mostly fine grades. Quotes follow:

Warp Aust. D/C	Warp Dom. D/C
70s - \$1.91	\$1.81
64s - 1.81	1.75
62s - 1.71	1.68
60s - 1.64 N	1.61
58/60s - 1.56 N	1.55

Oil-combed	Territory	Fleece
58/60s - \$1.54N	\$1.53	--
56s - 1.50N	1.48 N	\$1.46 N
50/56s - 1.48	1.46 N	1.44 N
(N - Nominal)		

**Foreign Wools** - Spot foreign wools were slow. Occasional sales of greasy Australian warp and half warp 60s combing fleeces were made around \$1.22 and 60/58s about \$1.20, clean basis, duty paid, for shipment. Cabled reports at week's end follow with combing wools converted to clean U. S. oil-combed yields, in bond.

Australia Oil-combed	South Africa Oil-combed	New Zealand Oil-combed
61 - \$1.10	7 - \$1.07	48 - \$1.05
62A - 1.09	8 - 1.06	52 - 1.05
63 - 1.06	12 - 1.06	53 - 1.03
422 - 1.01	47 - 1.06	
423 - .95		
424 - .93		

Montevideo	93	- \$.84	107	- \$.77
<u>Super-skirted</u>	834	- .82	114	- .76
60/64s	-	100	- .81	128 - .77
60s	-			
60/58s	-			
58/56s	-			
56/50s	-			

**Carpet Wools** - Trade in carpet wools was very slow with most large mills temporarily out of the market. At the Liverpool sale, good white wools were in demand and very firm, while other classes were unchanged.

**Woolen Wools** - Sales follow:

Scoured Pulled Domestic	Scoured Pulled Foreign
60s 2-3" white \$1.12	Aust. 58s 1½-2½" ch. wh. \$1.14
56/58s 2-3" ave. stain \$.97 - .98	N. Z. 56/58s 2-3" ch. wh. 1.13
Greasy Pulled Domestic	Greasy Pulled Foreign
60s 2-3" clean basis \$1.06-1.07	(Clean basis, duty paid) N.Z. 56/58s 2-3" choice \$1.08-1.09
Scoured Shorn Domestic	Scoured Shorn Foreign
Fine stained territory \$.75-.80	Aust. 64s lambs ch. wh. 2½" \$1.26
Med. stained territory \$.67-.72	Aust. 64s fleeces wh. 2" \$1.22
Texas crutchings \$.85	Aust. 64s pieces gd. color \$.96

**CLOSING FUTURES QUOTATIONS** - Jan. 18, 1962  
(Furnished by the Wool Associates of the New York Cotton Exchange)

March wool tops	- \$1.608 (Bid)
May wool tops	- 1.589 (Bid)
64s grade - 2.55" minimum length	
March wool	- \$1.220 (Bid)
May wool	- 1.197 (Bid)
64s grade - 2½" ave. stretched length	

## WHOLESALE MEAT TRADE REVIEWS

### LESS THAN CARLOT MEAT TRADE REVIEW

EASTERN SEABOARD - Steer carcass beef sold steady to 50¢ higher; cow beef fully 50¢ higher at New York, but 50¢-75¢ lower at Philadelphia. Veal and calf sold \$1.00-2.00 higher at New York, \$1.00 lower at Philadelphia, and other markets held steady. Lamb was strong to \$2.00 higher at Baltimore, otherwise the trend was steady to \$1.00 lower. Pork loins were weak to \$4.00 off; spareribs strong to \$2.00 higher; Boston butts and fresh skinned hams steady to \$2.00 lower.

Prices were 50¢-\$1.00 higher for kosher steer forequarters at New York. Veal and calf was steady to strong and kosher dressed lamb fully \$1.00 lower.

Supplies were generally normal on the Eastern Seaboard. Featured beef sales by several large retail chains at New York influenced an active trade. Clearance of beef was fairly complete except small carryover at Washington. Veal outlet was fairly broad at New York, and prices moved to highest levels since last April. Lamb moved well at Washington and Baltimore but rather slow otherwise, and weakness permeated the price structure outside of these two areas. Cleanup was generally complete. Pork loins edged lower at Eastern markets under relatively narrow demand with prices at New York fully \$3.00-4.00 lower. Spareribs met good demand and sold steady to \$2.00 higher while outlet for other pork cuts was rather poor.

CHICAGO - Steer and heifer beef sold steady to mostly 50¢ lower, veal \$1.00 higher, lamb 50¢-\$1.00 lower, pork loins 8-16¢ \$4.00-4.50 lower, Boston butts 4-8¢ \$2.50-3.00 lower, spareribs 3¢ and down steady to 50¢ higher.

Veal supply remained small. Supplies of beef were moderate, lamb and fresh pork moderate early but normal by midweek. Beef in the main was average-Good to average-Choice while most lamb weighed over 50¢.

Demand was rather limited for carcass beef. There was ready outlet for arm and squarecut beef chucks and particularly rounds which sold higher. Activity slowed on chucks late and some declines occurred. Ribs and loins were slow, although some quarters had a fair movement on ribs. Limited supplies of veal found good demand at strong prices. Carcass lamb trade ruled moderately active. Hotel ribs were very slow with some movement into cold storage while on the other hand, hindquarter meat along with stews and shoulders were in moderate demand.

Trading was fairly active for spareribs but pork loins and Boston butts were slow and lower on each session.

PACIFIC COAST - Carcass steer and heifer beef sold moderately active early, but late trade was slow. Prices were steady to weak in Southern California, steady to 50¢ lower elsewhere. Cow and bull beef was slow, mostly 50¢ lower in Los Angeles, fairly active, about steady in San Francisco, Portland and Seattle. Carcass lamb was moderately active under good demand, steady to \$1.00 higher with the most advance in Northern California. Calf was fairly active, steady to strong. Pork cuts were slow in California but moderately active in the Pacific Northwest; loins, skinned hams and Boston butts were weak to \$3.00 lower, spareribs steady to \$3.00 higher, smoked hams steady to \$1.00 lower and sliced bacon strong to \$2.00 higher. The supply of beef was about normal except Standard steer occasionally short in California; moderate offerings all other classes.

### CARLOT MEAT TRADE REVIEW

CHICAGO, DENVER, OMAHA, NEW YORK AND PHILADELPHIA - Limited demand for steer beef coupled with fairly liberal supplies slowed trading and rather sharp declines were recorded. Heifer beef showed less decline than on steer but even so, outlet was only fair. Cow beef sold in a moderately active trade.

Steer beef was 25¢-\$1.00 lower, mostly 50¢-\$1.00 lower with Good grade showing the most decline. Heifer beef sold steady to 50¢ lower. Cow beef was steady to 50¢ lower except at Denver where prices were mostly \$1.50 lower, instances \$2.00 off. Clearance on steer beef was incomplete at some shipping points.

Demand was moderate for carcass lamb and expanded supplies sold in an uneven trade with prices steady to \$1.00 lower, most decline on weights over 45¢. Clearance was generally complete.

Trading was only moderately active on liberal supplies of pork products. Pork loins were \$2.50-4.00 lower. Prices on pork butts ranged from \$1.00-3.00 lower and fresh hams were 50¢-\$1.50 lower. Pork carcasses were steady to 25¢ higher at New York but \$1.00-1.25 lower at Philadelphia. Clearance was generally complete.



**WHOLESALE DRESSED MEAT PRICES - LESS THAN CARLOT BASIS**  
**Weekly average of daily quotations in dollars per 100 pounds**

Classification	New York		Chicago		San Francisco		Los Angeles	
	Jan. 20	Jan. 21	Jan. 20	Jan. 21	Jan. 20	Jan. 21	Jan. 20	Jan. 21
	1962	1961	1962	1961	1962	1961	1962	1961
<b>Steer beef -</b>								
Prime 700-800#	45.60	46.88	--	--	--	--	--	--
Choice 600-700	45.12	47.62	44.00	45.38	43.25	42.88	42.75	41.69
700-800	44.35	46.62	42.75	44.12	42.50	41.25	41.50	40.90
Good 500-600	43.10	44.38	41.75	43.62	42.00	42.00	42.25	40.50
600-700	43.60	45.12	41.62	43.62	40.75	40.75	40.75	39.44
<b>Heifer beef -</b>								
Choice 500-600#	--	--	43.12	43.88	42.67	40.50	42.50	41.19
600-700	--	--	43.12	43.88	42.62	39.50	41.50	40.25
Good 500-600	--	--	40.75	42.38	41.00	--	--	39.50
<b>Veal -</b>								
Prime 90-120#	64.00	62.00	59.25	55.75	--	--	--	--
Choice 90-120	56.50	55.50	56.75	52.75	--	--	--	--
Good 90-120	50.00	49.00	51.25	48.50	54.50	50.00	--	--
<b>Lamb -</b>								
Prime 45-55#	41.75	41.30	38.50	38.25	38.75	40.50	40.00	41.39
Choice 45-55	41.75	40.60	38.50	38.25	38.75	40.50	40.00	41.38
<b>Fresh pork -</b>								
Loins 8-12#	49.10	47.70	46.75	44.25	53.12	51.00	48.62	45.75
Butts 4-8	38.30	37.70	34.69	33.98	42.50	41.50	40.00	41.12
Spareribs 3# down	42.00	43.30	38.00	39.25	44.50	44.75	39.00	40.88
<b>Hams, smk. skd. -</b>								
Cook before eating 12-16#	48.50	47.00	--	52.00	53.00	51.25	52.88	48.62
Fully cooked 10-14#	50.00	49.50	52.25	53.50	--	--	--	--
<b>Bacon, smoked, sliced -</b>								
1# package (box lots)	52.00	47.50	50.25	51.00	52.50	56.25	49.88	53.98
<b>Picnics, smoked - (Cook before eating) 4-8#</b>	33.00	33.25	36.00	34.25	34.25	31.50	34.50	33.00
<b>Lard, 1# carton</b>	14.00	16.25	13.75	14.75	17.50	17.50	16.25	16.29

**BULK PRICES - CARLOT BASIS - WEEK ENDED JANUARY 19, 1962**

Classification	Prices paid F.O.B.			Prices delivered	
	Chicago	Denver	Omaha	New York	Philadelphia
<b>Steer beef -</b>					
Choice 600-700#	41.50-42.00	40.50-41.00	40.25-40.75	43.50-44.00	43.00-43.50
700-800	41.00-41.50	40.00-40.50	39.75-40.25	43.00-43.50	42.50-43.00
800-900	40.00-40.50	39.00-39.50	39.25-39.50	42.00-42.50	42.00-42.50
Good 500-600	39.00-40.00	--	--	39.50-42.00	--
600-700	38.50-40.00	36.00-38.50	38.50-39.25	39.50-42.00	39.50-41.50
700-800	38.50-39.50	36.00-38.50	37.75-38.25	39.50-42.00	39.00-41.00
<b>Heifer beef -</b>					
Choice 500-600#	41.25-41.50	40.00-41.50	40.50-40.75	--	43.00
600-700	41.25-41.50	39.50-40.00	40.50-40.75	--	42.50-43.00
Good 500-600	38.50-39.50	--	38.00-38.25	--	--
600-700	38.50-39.50	--	37.75-38.25	--	--
<b>Cow beef - All weights -</b>					
Utility	29.00-29.75	29.50-30.50	28.75-29.00	--	30.00-30.50
Canner and Cutter	29.75	--	28.75-29.00	--	29.50-30.00
<b>Lamb -</b>					
Prime 35-45#	36.00-37.00	--	--	37.00-40.00	37.00-38.00
45-55	34.50-35.50	--	--	36.00-38.00	36.00-37.00
55-65	32.00-34.00	--	--	34.50-36.00	35.00-35.50
Choice 35-45	36.00-37.00	34.50-35.00	35.25	37.00-40.00	37.00-38.00
45-55	34.50-35.50	33.50-34.50	33.75-34.25	36.00-38.00	36.00-37.00
55-65	32.00-34.00	30.00-33.00	31.50-32.75	34.50-36.00	35.00-35.50
<b>Fresh pork -</b>					
Loins 8-12#	42.50-43.50	--	42.50-43.00	--	44.00-44.50

## CATTLE AND CALVES ON FEED - JANUARY 1, 1962

On January 1, 1962, there were 7,833,000 head of cattle and calves on feed for slaughter market in the 26 major feeding States, according to the Crop Reporting Board. This was 2 percent above the 7,645,000 head on feed in these States the same date a year earlier. There were 5,597,000 head on feed October 1, 1961 -- 9 percent above October 1, 1960. The seasonal increase in numbers on feed from October 1 to January 1 was 40 percent compared with a 49 percent increase a year earlier.

In 37 States (26 States plus 11 Southeastern), for which comparable January 1 data are available, a total of 8,251,000 head of cattle and calves was on feed January 1 this year compared with 8,007,000 head January 1, 1961. In addition, there were 36,000 head of cattle and calves on feed in Maryland and New York January 1, 1962 -- the first time number on feed data have been available in these States.

Cattle and calves on feed in the North Central States January 1, this year totaled 5,254,000 head -- 1 percent above the 5,200,000 head on feed January 1 last year. Increases were shown for Nebraska, South Dakota, Kansas, Indiana, and Michigan. Declines occurred in Iowa, Minnesota, Missouri, Ohio, and North Dakota. Illinois and Wisconsin numbers were unchanged from January 1 last year.

A total of 2,081,000 head of cattle and calves were on feed January 1, 1962, in 11 Western States -- 3 percent more than a year earlier. Six States were up and five were down compared with January 1 last year. California, the leading Western State, had 8 percent more cattle on feed, but in Colorado, the second ranking State in this region, numbers were down 4 percent from last January.

Cattle and calves placed on feed in the 26 States during the October-December quarter totaled 5,663,000 head, compared with 5,643,000 head in the same period in 1960. Shipments of stocker and feeder cattle into 8 Corn Belt States (for which data are available) during October and November this year were up 4 percent from the same two months in 1960 -- 1 percent less in October but 11 percent more in November.

Marketing of fed cattle from October through December in the 26 States totaled 3,427,000 head, up 10 percent from the same period in 1960. The North Central States, with a 13 percent gain in marketings accounted for most of this increase, as marketings for the Western States were up only 1 percent.

The number of beef steers and heifers (grading Prime, Choice, and Good) sold out of first hands for slaughter at 12 major livestock markets during October, November, and December was 5 percent higher than the same quarter in 1960. These data do not include direct sales to packing plants, mixed lots of steers and heifers, and some deliveries bought on prior contracts.

A breakdown of the January 1 number on feed in the 26 States by weight groups shows a relatively large number under 500 pounds compared with a year earlier -- a total of 1,536,000 head, or an increase of 17 percent. Cattle in the 500-699 pound group numbered 1,887,000 head, the same as a year earlier; however, the 700-899 pound group at 2,306,000 head was down 5 percent. The 900-1,099 group amounted to 1,678,000 head -- up 7 percent; but the number weighing over 1,100 pounds at 426,000 head was down 4 percent.

In the 26 States, the number of steers and steer calves, at 5,524,000 head, compare with 5,348,000 head one year earlier -- up 3 percent. Heifers and heifer calves totaled 2,211,000, down slightly from the 2,215,000 head on feed a year earlier. Cows and others totaled 98,000 head compared with 82,000 head January 1, 1961.

In the 26 States the number on feed under 3 months, at 5,500,000 head, was up slightly from 5,486,000 head a year earlier. The 3 to 6 months group, at 1,852,000 head, was up 2 percent from the 1,809,000 head last year, and the over 6 months group, at 481,000 head, was 37 percent above the 350,000 head on January 1, 1961.

Reports from cattle feeders in the 26 States indicate they intend to market 42 percent of the January 1 inventory, or 3,327,000 head, during January, February, and March. If intentions are carried out, the marketings would be 3 percent above the 3,227,000 head marketed in the first quarter of 1961 from the January 1, 1961 number on feed. A breakdown by months of anticipated marketings of the January 1 inventory during the first quarter of 1962 shows 34 percent to be marketed in January, 33 percent in February, and 33 percent in March. Expected marketings, as published, are based upon the usual relationship between survey data and actual marketings.

## Cattle and calves on feed, October 1, 1960 - January 1, 1962 with comparisons 1/

State	Jan. 1 Average 1956-60	Oct. 1 1960	Jan. 1 1961	April 1 1961	July 1 1961	Oct. 1 1961	Jan. 1 1962	Jan. 1, 1962 as percent of Jan. 1, 1961
	1,000 head	1,000 head	1,000 head	1,000 head	1,000 head	1,000 head	1,000 head	Percent
Pennsylvania	82	48	89	78	55	50	89	100
Ohio	202	94	209	191	122	103	192	92
Indiana	231	96	195	170	132	121	197	101
Illinois	662	368	729	686	500	420	729	100
Michigan	111	62	126	134	93	67	138	110
Wisconsin	114	68	121	122	81	79	121	100
Minnesota	378	252	478	473	392	297	440	92
Iowa	1,338	1,065	1,540	1,617	1,427	1,193	1,525	99
Missouri	264	174	297	242	184	172	255	86
North Dakota	112	64	175	150	105	70	140	80
South Dakota	245	135	294	285	234	200	325	111
Nebraska	594	504	699	697	513	617	845	121
Kansas	199	230	337	275	180	243	347	103
North Central States	4,451	3,112	5,200	5,042	3,963	3,582	5,254	101
Georgia 2/			59			53	88	149
Alabama 2/			38			23	40	105
Oklahoma	58	49	74	65	46	63	86	116
Texas	171	206	254	218	183	219	323	127
Montana	72	41	77	58	43	44	75	97
Idaho	129	83	143	113	69	78	121	85
Wyoming	41	26	56	44	24	18	49	88
Colorado	328	367	414	362	331	324	397	96
New Mexico	45	42	53	49	38	47	64	121
Arizona	218	202	293	251	185	205	310	106
Utah	59	37	71	54	32	37	76	107
Nevada	28	10	30	16	6	11	24	80
Washington	83	96	106	107	92	113	118	111
Oregon	60	48	69	56	35	50	71	103
California	519	760	716	587	720	756	776	108
Western States	1,582	1,712	2,028	1,627	1,572	1,683	2,081	103
New York 2/							8	
Maryland 2/							28	
Virginia 2/			19				21	110
No. Carolina 2/			26				30	115
So. Carolina 2/			18				16	89
Florida 2/			62				73	118
Kentucky 2/			45				49	109
Tennessee 2/			38				46	120
Mississippi 2/			25				23	92
Arkansas 2/			22				21	95
Louisiana 2/			10				11	110
9 States 3/								
(Jan. 1)			265				290	109
26 States 4/	6,345	5,127	7,645	7,100	5,822	5,597	7,833	102
28 States 5/			7,742			5,673	7,961	103
37 States 6/			8,007				8,251	103
39 States 7/							8,287	

1/ Cattle and calves on feed are animals being fattened for the slaughter market on grain or other concentrates and are expected to produce a carcass that will grade good or better. 2/ Data not available for periods that are blank. 3/ Excludes New York and Maryland. 4/ States in quarterly program since 1959. 5/ Includes 26 States plus Georgia and Alabama. 6/ Includes 28 States plus 9 S. Atlantic and S. Central States having comparable Jan. 1, 1961 and 1962 data. 7/ Includes 37 States plus New York and Maryland.



MEAT AND MEAT FOOD PRODUCTS PREPARED AND PROCESSED  
UNDER FEDERAL INSPECTION

Product	Week ended			
	Dec.	Dec.	Dec.	Dec.
	9	16	23	30
	1961	1961	1961	1961
	<u>1,000#</u>	<u>1,000#</u>	<u>1,000#</u>	<u>1,000#</u>
Placed in cure -				
Beef <u>1/</u> . . . . .	3,030	3,567	2,993	2,489
Pork <u>1/</u> . . . . .	75,828	72,767	61,762	52,149
Other <u>1/</u> . . . . .	146	13	84	55
Smoked and / or dried -				
Beef <u>1/</u> . . . . .	1,123	1,078	811	888
Pork <u>1/</u> . . . . .	58,548	61,136	49,554	39,115
Cooked meat -				
Beef. . . . .	1,152	1,130	1,079	853
Pork. . . . .	5,772	6,570	5,454	3,632
Other . . . . .	91	79	60	84
Sausage -				
Fresh finished. . . . .	5,852	6,025	5,512	4,964
To be dried or semi-dried	2,607	2,507	2,514	2,013
Franks, wieners . . . . .	12,673	12,324	11,216	10,643
Other, smoked or cooked .	13,228	13,381	12,620	11,168
Loaf, head cheese, chili, jellied products. . . . .	4,973	4,168	3,981	3,531
Steaks, chops, roasts . . .	13,126	13,411	12,699	11,568
Meat extract. . . . .	366	92	13	106
Sliced bacon <u>1/</u> . . . . .	20,667	20,831	18,935	17,781
Sliced, other <u>1/</u> <u>2/</u> . . . .	7,173	6,630	6,449	5,719
Hamburger . . . . .	7,279	7,030	6,108	4,971
Miscellaneous meat product.	6,358	6,380	6,302	4,390
Lard, rendered . . . . .	47,569	40,492	40,489	35,178
Lard, refined . . . . .	33,362	30,846	30,932	25,259
Oleo stock . . . . .	1,473	1,644	1,045	1,504
Edible tallow . . . . .	8,674	8,386	7,821	7,076
Rendered pork fat -				
Rendered . . . . .	2,104	1,852	1,941	1,473
Refined . . . . .	998	985	1,045	906
Compound containing animal fat	18,980	16,950	14,714	13,682
Oleomargarine " " "	4,112	4,343	3,540	3,559
Canned product (for civilian use and Dept. of Defense).	62,699	60,781	52,993	35,122
Total <u>1/</u> . . . . .	419,964	405,399	362,667	299,876

1/ This figure represents "inspection pounds" as some of the products may have been inspected and recorded more than once due to having been subjected to more than one distinct processing treatment, such as curing first, then smoking, slicing.

2/ Includes sliced dried beef, sliced sausage, loaves, etc.

Meat Inspection Branch, Agricultural Research Service.

MEAT AND MEAT FOOD PRODUCTS PREPARED AND PROCESSED UNDER FEDERAL INSPECTION - CONTINUED

Product	Dec. 9 3 lb. or over	Under 3 lb.	or over 1,000#	Dec. 16 3 lb. or over	Under 3 lb.	or over 1,000#	Dec. 23 3 lb. or over	Under 3 lb.	or over 1,000#	Dec. 30 3 lb. or over	Under 3 lb.	or over 1,000#
Canned product (For civilian use only)												
Luncheon meat . . . . .	3,087	3,750	2,628	2,918	2,562	3,134	2,233	2,592				
Canned hams . . . . .	7,485	121	6,431	51	5,720	106	4,397	78				
Corned beef hash . . . . .	69	1,462	127	1,235	131	1,483	74	1,022				
Chili con carne . . . . .	479	4,637	189	3,785	327	2,870	155	2,210				
Viennas . . . . .	71	1,268	70	1,275	75	1,184	33	685				
Franks, wieners in brine . .	6	49	226	300	3	22	1	2				
Deviled ham. . . . .	--	199	420	460	--	147	--	65				
Other potted or deviled meat												
food products. . . . .	--	722	--	433	--	635	--	387				
Tamales . . . . .	101	705	29	808	68	333	138	510				
Sliced dried beef . . . . .	21	52	6	64	5	54	6	37				
Chopped beef . . . . .	--	74	--	112	--	163	--	128				
Meat stew (all products) . .	49	2,933	22	2,985	66	2,403	15	909				
Spaghetti meat products . .	45	2,645	43	2,125	373	1,397	24	208				
Tongue (other than pickled).	12	21	5	21	9	27	5	27				
Vinegar pickled products . .	205	268	217	266	202	267	137	202				
Bulk sausage . . . . .	--	155	--	108	--	191	--	98				
Hamburger, rstd. or corned												
beef, meat & gravy . . . .	255	5,346	377	5,250	218	4,750	114	4,102				
Soups . . . . .	574	14,677	424	16,748	711	14,254	858	6,318				
Sausage in oil . . . . .	90	67	117	84	93	75	66	70				
Tripe . . . . .	--	67	--	75	--	75	--	26				
Brains . . . . .	--	65	--	43	--	43	--	12				
Canned loins and picnics . .	715	49	609	27	587	28	466	17				
All other with meat and/or												
meat byproducts -												
20% or more . . . . .	202	2,429	153	1,845	321	1,395	184	1,117				
Less than 20% . . . . .	185	4,316	196	5,040	189	4,241	113	3,558				
Total . . . . .	13,650	46,076	12,289	46,059	11,659	39,276	9,018	24,382				

Note: See footnote at bottom of page 74.

U. S. Department of Agriculture  
Washington 25, D. C.

Po

UNIVERSITY OF FLORIDA  
3 1262 08750 1341

OFFICIAL BUSINESS

Form AMS-1/23/62  
Permit 1001.

University of Florida  
Documents Librarian  
11-4-59 The University Libraries  
LS-CLS Gainesville, Fla.

LIVESTOCK PRICES AT CHICAGO COMPARED WITH WHOLESALE AND COMPOSITE RETAIL  
MEAT PRICES AND WHOLESALE AND RETAIL MEAT VALUES AT NEW YORK

	Steers			Lambs			Hogs		
	: Dec.	: Nov.	: Dec.	: Dec.	: Nov.	: Dec.	: Dec.	: Nov.	: Dec.
	: 1961	: 1961	: 1960	: 1961	: 1961	: 1960	: 1961	: 1961	: 1960
Live animal prices				<u>Dollars per 100 pounds</u>					
Chicago 1/ .....	26.54	25.86	27.50	16.90	16.82	17.50	17.20	16.41	17.80
Wholesale meat									
prices, New York 2/	44.22	42.99	45.48	40.22	40.36	40.24	--	--	--
				<u>Cents per pound</u>					
Composite retail meat									
prices, New York 3/	76.53	74.42	77.42	59.08	62.61	62.51	--	--	--
	<u>Value of carcass meat from 100# live animal (Dollars)</u>								
Wholesale-New York 4/	26.53	25.79	27.29	19.71	19.78	19.72	21.40	21.40	22.41
Retail - New York 5/	35.97	34.98	36.39	27.89	29.55	29.50	28.84	28.80	29.85

- 1/ Av. Choice and Prime steers, 900-1100 lb., Choice and Prime lambs, and U. S. No. 1, 2 and 3, 220-240# hogs.  
 2/ Av. Choice and Prime steer beef, 600-800#, and Choice and Prime lamb.  
 3/ Composite av. of semi-monthly retail quotations on various cuts (incl. lard) combined in proportion to their respective yields from live weight,  
 4/ 60 lb. of beef carcass, 49 lb. of lamb carcass and 60.43 lb. of principal hog products consisting of smoked, skinned hams, bacon, picnics, fresh loins, Boston butts, spareribs, and carton lard combined in proportion to their respective yields from live weight.  
 5/ 47.0 lb. of beef cuts, 47.2 lb. of lamb cuts and 58.56 lb. of principal hog products, including lard.